
19th High-level meeting on financial stability and regulatory and supervisory priorities

Jointly organised by the Arab Monetary Fund (AMF), the Basel Committee on Banking Supervision (BCBS) and the Financial Stability Institute (FSI) of the Bank for International Settlements (BIS)

18-19 December

Abu Dhabi, UAE

Agenda, draft

Wednesday 18 December 2024

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| | Registration | 8:30-9:00 |
| 1. | Welcoming and Introductory Remarks
Fahad M. Alturki , Director General Chairman of the Board, AMF
Khaled Mohamed Balama , Governor, Central Bank of the United Arab Emirates
Fernando Restoy , Chair, FSI, Bank for International Settlements (BIS) | 9:00-9:20 |
| 2. | Keynote Address
Erik Thedéen , Governor, Governor of the Sveriges Riksbank, and Chair, BCBS
Followed by Q&A with participants | 9:20-10:00 |
| 3. | Session 1: Emerging risks and trends in the financial systems of the Arab world

This session will focus on risks and trends within the financial system in the Arab region including inflationary pressures, tight financial conditions, and geopolitical challenges. Discussions will include policy proposals that may help mitigate regional and global adverse economic developments and stimulate economic activity while preserving financial stability. | 10:00-11:30 |
| 4. | Coffee break | 11:30-12:00 |
| 5. | Session 2: The role of central banks in dealing with the impact of geopolitical risks and uncertainty on the financial and economic systems

This session will discuss the growing impact of geopolitical risks and uncertainties on the financial system, including on bank profits and credit growth. Discussions will focus on how to reconcile containing these risks while supporting economic activities and growth. | 12:00-13:30 |
| 6. | Lunch hosted by the Central Bank of the UAE | 13:30-15:00 |

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7. **Session 3: The opportunities and risks resulting from artificial intelligence applications and the role of central banks and the financial sector.** 15:00-16:30
- This session will explore AI's impacts, risks, and benefits to central banks. Discussions will focus on establishing robust governance frameworks that include guidelines for selecting, implementing, and monitoring data and algorithms to achieve quality control, data management, and auditing practices. It will also address how regulatory authorities could ensure effective supervision of AI use in financial institutions
8. **End of first day sessions** 15:45-16:00
- Thursday, 19 December 2024**
- 9 **Keynote Address** 9:00-9:30
10. **Session 4: Amendments to the Basel Core Principles for effective banking Supervision (BCPS) and to Basel III requirements: Implications for banks' business models and the supervisory and prudential framework** 9:30-11:00
- This session will focus on the amended BCPS and Basel III amendments and their role in enhancing banking stability, including the banking system's ability to absorb shocks. It will also discuss the expected challenges for the implementation by the banking sector. and the impact on the banks' business models.
11. **Coffee break** 11:00-11:30
12. **Session 5: Strengthening central banks governance considering the financial system developments and growing risks surrounding the financial and economic environment.** 11:30-13:00
- This session will present ways to enhance the governance and transparency of central banks, especially the role of "The Central Bank Transparency Code CBTC" issued by the International Monetary Fund in increasing the transparency and accountability of central banks, protecting their independence, and increasing the effectiveness of their policies. Discussions will focus on how the central bank transparency framework should evolve, considering the evolution of their roles and responsibilities over the past decade, exploring five pillars: governance, policies, operations, outcome, and official relations.
13. **Closing remarks** 13:00-13:15
- Fernando Restoy**, Chair, FSI, BIS
- Fahad M. Alturki**, Director General Chairman of the Board, AMF.
14. **Lunch hosted by the AMF** 13:15-15:00
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