

Twelfth Meeting for the Arab Regional Fintech WG

November 27-28, 2024 | “Online”

Sessions		Speakers
Day One - Wednesday, November 27th, 2024		
15:00 – 15:15	<p>Opening Remarks</p> <p>Welcoming remarks and introductory note by the Arab Monetary Fund</p>	Arab Monetary Fund
15:15 – 16:00	<p>1st Working Session: AI in the financial sector and central banking</p> <ul style="list-style-type: none"> - AI impact on financial stability - AI risks in finance - Employing AI for policy objectives - AI uses cases in the financial sector central banking - AI governance models - Sound data governance practices. 	<p>Bank for International Settlements (BIS)</p> <p>Organisation for Economic Co-operation and Development (OECD)</p>
16:00 – 16:30	<p>2nd Working Session: Tokenisation of money and other financial assets</p> <ul style="list-style-type: none"> - Opportunities and adoption of token arrangements - Associated risks and challenges - Tokenisation implications for the roles of central banks - Considerations for market development and the way forward. 	Committee on Payments and Market Infrastructures (CPMI)
16:30 – 17:15	<p>3rd Working Session: Central Bank Digital Currency (CBDC): Progress and further considerations</p> <ul style="list-style-type: none"> - Foundational requirements and readiness 	International Monetary Fund (IMF)

	<ul style="list-style-type: none"> - Considerations for design process: Business models and adoption, data use and privacy protection - Impact on monetary policy transmission and operations - Legal aspects surrounding CBDC. 	
Day Two - Thursday, November 28th, 2024		
15:00 – 16:00	<p>4th Working Session: Open Banking/ Finance Regulation and Implementation</p> <ul style="list-style-type: none"> - Use cases and challenges of implementation, - Licensing approach, - Data Protection, data sharing between banks and fintechs, - Related aspects including consumer protection, AML, KYC, - Technical standards & operational guidelines, - Infrastructure modes, Trust framework, - Arab countries study cases in regulating OB-OF. 	<p>AMF</p> <p>Emirates NBD Bank</p> <p>US - Consumer Financial Protection Bureau</p> <p>Arab Countries</p>
16:00 – 16:30	<p>5th Working Session: Innovative digital financial access to retail: Digital rotating savings and credit association (ROSCA)</p> <ul style="list-style-type: none"> - Insights from the region on regulating ROSA 	<p>Central Bank of Egypt (CBE)</p>
16:30 – 17:15	<p>6th Working Session: Building a cyber resilient financial system</p> <ul style="list-style-type: none"> - Implications of cyber risk on financial stability and ways to enhance the cyber resilience of the financial sector. - Key pillars of cyber resilience Frameworks - Sound approaches to supervise cyber risk (both onsite and offsite). 	<p>Financial Stability Institute of the Bank for International Settlements (FSI)</p>

	<ul style="list-style-type: none"> - Role of cyber intelligence in mitigating cyber incidents. - Cyber threat information sharing across the Arab region 	Arab Countries
17:15 – 17:30	<p>7th Working Session: Session Survey for the WG program:</p> <ul style="list-style-type: none"> - Discussion of the Fintech WG working program (including Fintech Index for the Arab Region - FinxAr) - Preparation for the next “in person” meeting in May 2025. 	<p>AMF</p> <p>Arab Countries</p>

*/ The meeting accommodates simultaneous interpretation from English to Arabic and vice versa.

**/ Speakers are under confirmation.