

**Twelfth Meeting for the Arab Regional Fintech WG**  
**November 27-28, 2024 | “Online”**

Sessions		Speakers
<b>Day One - Wednesday, November 27<sup>th</sup>, 2024</b>		
<b>15:00 – 15:15</b>	<p><b>Opening Remarks</b></p> <p>Welcoming remarks and introductory note by the Arab Monetary Fund</p>	Arab Monetary Fund
<b>15:15 – 15:45</b>	<p><b>1<sup>st</sup> Working Session:</b> <b>Tokenisation of money and other financial assets</b></p> <ul style="list-style-type: none"> <li>- Opportunities and adoption of token arrangements,</li> <li>- Associated risks and challenges,</li> <li>- Tokenisation implications for the roles of central banks,</li> <li>- Considerations for market development and the way forward.</li> </ul>	Committee on Payments and Market Infrastructures (CPMI)
<b>15:45 – 16:45</b>	<p><b>2<sup>nd</sup> Working Session:</b> <b>Central Bank Digital Currency (CBDC): Progress and further considerations</b></p> <ul style="list-style-type: none"> <li>- Foundational requirements and readiness,</li> <li>- Considerations for design process: Business models and adoption, data use and privacy protection,</li> <li>- Impact on monetary policy transmission and operations,</li> <li>- Legal aspects surrounding CBDC.</li> </ul>	<p>International Monetary Fund (IMF):</p> <p>MCM and Legal Departments</p>

<p><b>16:45 – 17:30</b></p>	<p><b>3<sup>rd</sup> Working Session:</b> <b>Open Banking/ Finance Regulation and Implementation</b></p> <ul style="list-style-type: none"> <li>- Use cases and challenges of implementation,</li> <li>- Licensing approach,</li> <li>- Data Protection, data sharing between banks and fintechs,</li> <li>- Related aspects including consumer protection, AML, KYC,</li> <li>- Technical standards &amp; operational guidelines,</li> <li>- Infrastructure modes, Trust framework,</li> <li>- Regulating OB-OF in KSA.</li> </ul>	<p>Tarabut</p> <p>US - Consumer Financial Protection Bureau</p> <p>Saudi Central Bank (SAMA)</p> <p>AMF</p>
<p><b>Day Two - Thursday, November 28<sup>th</sup>, 2024</b></p>		
<p><b>15:00 – 16:00</b></p>	<p><b>4<sup>th</sup> Working Session:</b> <b>AI in the financial sector and central banking</b></p> <ul style="list-style-type: none"> <li>- AI impact on financial stability,</li> <li>- AI risks in finance,</li> <li>- Employing AI for policy objectives,</li> <li>- AI uses cases in the financial sector central banking</li> <li>- AI governance models,</li> <li>- Sound data governance practices.</li> </ul>	<p>Bank for International Settlements (BIS)</p> <p>Organisation for Economic Co-operation and Development (OECD)</p>

<p><b>16:00 – 16:30</b></p>	<p><b>5<sup>th</sup> Working Session:</b> <b>Innovative digital financial access to retail: Digital rotating savings and credit association (ROSCA)</b></p> <ul style="list-style-type: none"> <li>- Insights from the region on how to regulate ROSA, and related challenges,</li> <li>- Regulation pillars.</li> </ul>	<p>Central Bank of Egypt (CBE)</p>
<p><b>16:30 – 17:15</b></p>	<p><b>6<sup>th</sup> Working Session:</b> <b>Developing a cyber resilient financial system</b></p> <ul style="list-style-type: none"> <li>- Implications of cyber risk on financial stability and ways to enhance the cyber resilience of the financial sector,</li> <li>- Key pillars of cyber resilience regulatory frameworks,</li> <li>- Sound approaches to supervise cyber risk (both onsite and offsite),</li> <li>- Role of cyber intelligence in mitigating cyber incidents,</li> <li>- Cyber threat information sharing across the Arab region.</li> </ul>	<p>Financial Stability Institute of the Bank for International Settlements (FSI)</p> <p>Arab Countries</p>
<p><b>17:15 – 17:30</b></p>	<p><b>7<sup>th</sup> Working Session:</b> <b>FinxAr and session survey for the WG program:</b></p> <ul style="list-style-type: none"> <li>- Discussion of the Fintech Index for the Arab Region - FinxAr</li> <li>- Discussion of the Fintech WG working program</li> <li>- Preparation for the next “in person” meeting in May 2025.</li> </ul>	<p>AMF</p> <p>Arab Countries</p>

\* / The meeting accommodates simultaneous interpretation from English to Arabic and vice versa.